

AMENDMENTS TO THE CLAIMS

Please amend the claims as follows:

Listing of Claims:

Claim 1 (Currently Amended): A system for transacting business between an insurance business and a reinsurance business, the system comprising:

a server used by the reinsurance business and accessible by the insurance business;
and

a contract evaluation unit, a standard processing unit, and a non-standard processing unit, the contract evaluation unit and the standard and non-standard processing units included in the server, wherein

the standard processing unit is configured to process data by an automatic process, and the non-standard processing unit is configured to process data with human intervention by an additional data input;

wherein the contract evaluation unit is configured (i) to receive input data of a reinsurance event from the insurance business, (ii) to determine whether the input data is complete and error free in accordance with error validation criteria, and (iii) to evaluate whether the complete input data has to be further processed by the standard processing unit or the non-standard processing unit,

the complete input data is sent for further processing to the standard processing unit in a case where the contract evaluation unit determines that the complete input data fits a predetermined acceptable range, the predetermined acceptable range being an ideal range of acceptable premiums, and where the complete input data includes at least a premium from the insurance business,

the complete input data is sent for further processing to the non-standard processing unit in a case where the contract evaluation unit determines that the complete input data falls

outside of the predetermined acceptable range, and where the complete input data requires the human intervention, ~~and~~

after the contract evaluation unit has determined whether a rating engine for third party liability is not advanced enough, the automatic process included in the standard processing unit is permitted to perform automatic rating of the reinsurance event, and

~~the automatic process included in the standard processing unit determines whether a total sum insured of the reinsurance event exceeds a threshold to verify if a local rule applies; and verifies whether a rating engine for third party liability is not advanced enough to allow automatic rating of the reinsurance event.~~

Claim 2 (Currently Amended): The system of claim 1, wherein said contract evaluation unit determines that the input data is not complete, then the insurance business is alerted to complete the input data.

Claim 3 (Previously Presented): The system of claim 2, wherein the contract evaluation unit is further configured (iii) to evaluate whether the complete input data has to be further processed by the standard processing unit or the non-standard processing unit is based on one or more rules that are associated with a reinsurance business model.

Claim 4 (Previously Presented): The system of claim 1, wherein the standard processing unit or the non-standard processing unit are configured to operate with a prerequisite of a given range of variables.

Claim 5 (Cancelled).

Claim 6 (Currently Amended): The system of claim 1, wherein the standard processing unit and the non-standard processing unit are configured to accept the complete input data of the insurance business and are configured to inform the insurance business that a contract has been formed based on the complete input data.

Claim 7 (Currently Amended): The system of claim 1, wherein the standard processing unit and the non-standard processing unit are configured to inform the insurance business with a counteroffer.

Claim 8 (Cancelled).

Claim 9 (Currently Amended): The system of claim 1, wherein the standard processing unit and the non-standard processing unit are configured to inform the insurance business that a contract cannot be formed.

Claims 10-17 (Cancelled).

Claim 18 (Currently Amended): A method of transacting business between an insurance business and a reinsurance business, the method performed on a server that includes at least one hardware processor, the method comprising the steps of:

receiving input data of a reinsurance event from the insurance business at a contract evaluation unit implemented on the server,

evaluating the input data of the reinsurance event to determine by the contract evaluation unit whether the input data is complete and error free in accordance with error validation criteria,

determining by the contract evaluation unit whether the complete input data has to be further processed by a standard processing unit having an automatic process or a non-standard processing unit implemented on the server,

sending the complete input data for further processing to the standard processing unit in a case where the contract evaluation unit determines that the complete input data fits a predetermined acceptable range, the predetermined acceptable range being an ideal range of acceptable premiums, and where the complete input data includes at least a premium from the insurance business,

verifying whether a rating engine for third party liability is not advanced enough to allow automatic rating of the reinsurance event by the automatic process of the standard processing unit,

determining with the standard processing unit by the automatic process whether a total sum insured of the reinsurance event exceeds a threshold to verify if a local rule applies;

~~verifying whether a rating engine for third party liability is not advanced enough to allow automatic rating of the reinsurance event,~~ and

sending the complete input data for further processing to the non-standard processing unit in a case where the contract evaluation unit determines that the complete input data falls outside of the predetermined acceptable range, and where the complete input data requires the human intervention.

Claim 19 (Currently Amended): The method of claim 18, wherein in said step of evaluating the input data, in a case where the input data is not complete, the insurance business is alerted to complete the input data.

Claim 20 (Previously Presented): The method of claim 18, wherein the standard

processing unit and the non-standard processing unit are configured to operate with a prerequisite of a given range of variables.

Claim 21 (Cancelled).

Claim 22 (Previously Presented): The method of claim 18, wherein said step of determining evaluates whether the complete input data has to be further processed by the standard processing unit or the non-standard processing unit based on one or more rules associated with a reinsurance business model.

Claim 23 (Currently Amended): A computerized device configured to transact business between an insurance business and a reinsurance business, the device comprising:

a server configured to be accessed by the insurance business, the server programmed to provide a contract evaluation unit, a standard processing unit, and a non-standard processing unit, wherein

the standard processing unit is configured to process data by an automatic process, and the non-standard processing unit is configured to process data with human intervention by an additional data input;

wherein the contract evaluation unit is configured (i) to receive input data for a reinsurance event from the insurance business, (ii) to determine whether the input data is complete and error free in accordance with error validation criteria, and (iii) to evaluate whether the complete input data has to be further processed by the standard processing unit or the non-standard processing unit,

the complete input data is sent for further processing to the standard processing unit in a case where the contract evaluation unit determines that the complete input data fits a

predetermined acceptable range, the predetermined acceptable range being an ideal range of acceptable premiums, and where the complete input data includes at least a premium from the insurance business,

the complete input data is sent for further processing to the non-standard processing unit in a case where the contract evaluation unit determines that the complete input data falls outside of the predetermined acceptable range, and where the complete input data requires the human intervention, ~~and~~

after the contract evaluation unit has determined whether a rating engine for third party liability is not advanced enough, the automatic process included in the standard processing unit is permitted to perform automatic rating of the reinsurance event, and

the automatic process ~~included in the standard processing unit~~ determines whether a total sum insured of the reinsurance event exceeds a threshold to verify if a local rule applies, ~~and verifies whether a rating engine for third party liability is not advanced enough to allow automatic rating of the reinsurance event.~~

Claim 24 (Currently Amended): The computerized device of claim 23, wherein said contract evaluation unit determines that the input data is not complete, then the insurance business is alerted to complete the input data.

Claim 25 (Previously Presented): The computerized device of claim 24, wherein the contract evaluation unit is further configured (iii) to determine whether the complete input data has to be further processed by the standard processing unit or the non-standard processing unit is based on one or more rules that are associated with a reinsurance business model.

Claim 26 (Previously Presented): The computerized device of claim 23, wherein the standard processing unit or the non-standard processing unit are configured to operate with a prerequisite of a given range of variables.

Claim 27 (Currently Amended): The computerized device of claim 23, wherein the standard processing unit and the non-standard processing unit are configured to accept the complete input data of the insurance business and are configured to inform the insurance business that a contract has been formed based on the complete input data.

Claim 28 (Currently Amended): The computerized device of claim 23, wherein the standard processing unit and the non-standard processing unit are configured to inform the insurance business with a counteroffer.